



Working with AAFMAA Wealth Management & Trust (AWM&T)

What is AWM&T's responsibility to you as our client?

AWM&T is a North Carolina chartered and regulated trust company. We are bound by a fiduciary standard, which means we must at all times act for your sole benefit and interest. The standard is simple. Any advice or service we offer must meet the test of "is this in the client's best interest?". If the answer is "no", we cannot offer it.

When you invest with a brokerage firm, this fiduciary standard is not required; provided that an investment recommendation is "suitable", a broker may recommend one that is more expensive for the client or that provides a larger payout to the broker without violating industry standards. Your best interest is not part of the equation.

Who do you call if you have a question?

AWM&T assigns two professionals to every account – an administrator and an investment manager. Your administrator is the person to start with if you have questions about your fees, statements, address changes, tax reporting and adding or withdrawing assets to or from your account. Your investment officer can best answer questions about the particular securities in your account, changes to your overall asset allocation and the tax efficient administration and investment of your account.

Anyone at AWM&T is ready to help you should you have questions, so please feel free to reach out to any of us at any time.

How will we communicate with you?

We recognize that ease of communication is important. That's why we'll ask when you open your account how you would like us to reach out to you – phone, email or US postal service. If at any time you'd like to change the method you selected, just call your account administrator and we'll update our records.

Your internet access

Once your account has been opened, you will be given access to Trust Reporter – our client internet access system. There, you will be able to specify a preferred time frame and see your portfolio and account history, review transactions and tax lots, account balances and more. Your electronic statement will also be available through this website. There's also a feature that will allow you to email your account administrator and investment manager directly from the website.

Your statements

You will receive an email each month when your electronic statement is available for viewing on Trust Reporter. Each year in early January you will receive a paper consolidated statement for the entire previous calendar year.

Your fees

AWM&T fees are based on a percentage of the assets we are managing for you, beginning at 1% annually on the first \$500,000 and decreasing above that. We charge 1/12 of your annual fee each month.

As an AWM&T client, you will never pay additional charges for commissions, trading fees or standard tax reporting. While each account does incur those expenses, we absorb them and do not pass them through to our clients. Our commitment to you is that you pay only the fees set forth on our fee schedule – nothing more.